

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF PENNSYLVANIA

In Re. LOCKHART CHEMICAL COMPANY

§
§
§
§

Case No. 22-22005

Debtor(s)

☐ Jointly Administered

Monthly Operating Report

Chapter **7**

Reporting Period Ended: 02/28/2023

Petition Date: 10/10/2022

Months Pending: 5

Industry Classification:

3	2	5	1
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Reporting Method:

Accrual Basis ☐

Cash Basis ☒

Debtor's Full-Time Employees (current):

7

Debtor's Full-Time Employees (as of date of order for relief):

7

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/Natalie Lutz Cardiello

Signature of Responsible Party

05/19/2023

Date

Natalie Lutz Cardiello, Trustee

Printed Name of Responsible Party

107 Huron Drive, Carnegie, PA 15106

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$3,043,384	
b. Total receipts (net of transfers between accounts)	\$77,511	\$4,476,743
c. Total disbursements (net of transfers between accounts)	\$254,251	\$2,036,371
d. Cash balance end of month (a+b-c)	\$2,866,644	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$254,251	\$2,036,371

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$607,119
b. Accounts receivable over 90 days outstanding (net of allowance)	\$594,711
c. Inventory (Book <input checked="" type="radio"/> Market <input type="radio"/> Other <input type="radio"/> (attach explanation))	\$4,276,712
d. Total current assets	\$7,083,036
e. Total assets	\$7,827,834
f. Postpetition payables (excluding taxes)	\$60,322
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$0
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$60,322
k. Prepetition secured debt	\$0
l. Prepetition priority debt	\$0
m. Prepetition unsecured debt	\$0
n. Total liabilities (debt) (j+k+l+m)	\$60,322
o. Ending equity/net worth (e-n)	\$7,767,512

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$19,094	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$16,643	
c. Gross profit (a-b)	\$2,451	
d. Selling expenses	\$2,451	
e. General and administrative expenses	\$0	
f. Other expenses	\$0	
g. Depreciation and/or amortization (not included in 4b)	\$5,374	
h. Interest	\$0	
i. Taxes (local, state, and federal)	\$0	
j. Reorganization items	\$0	
k. Profit (loss)	\$-302,321	\$-407,731

Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

Part 5: Professional Fees and Expenses

			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative	
a.	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>						
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
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Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

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Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

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Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

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Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

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	c					
All professional fees and expenses (debtor & committees)						

Part 6: Postpetition Taxes	Current Month	Cumulative
a. Postpetition income taxes accrued (local, state, and federal)	\$4,982	\$24,910
b. Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c. Postpetition employer payroll taxes accrued	\$0	\$0
d. Postpetition employer payroll taxes paid	\$10,229	\$48,458
e. Postpetition property taxes paid	\$0	\$0
f. Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g. Postpetition other taxes paid (local, state, and federal)	\$0	\$0

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☒ N/A ☐
- i. Do you have:
- Worker's compensation insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
 - Casualty/property insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
 - General liability insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒
- k. Has a disclosure statement been filed with the court? Yes ☐ No ☒
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

Part 8: Individual Chapter 11 Debtors (Only)

a. Gross income (receipts) from salary and wages	_____	\$0
b. Gross income (receipts) from self-employment	_____	\$0
c. Gross income from all other sources	_____	\$0
d. Total income in the reporting period (a+b+c)	_____	\$0
e. Payroll deductions	_____	\$0
f. Self-employment related expenses	_____	\$0
g. Living expenses	_____	\$0
h. All other expenses	_____	\$0
i. Total expenses in the reporting period (e+f+g+h)	_____	\$0
j. Difference between total income and total expenses (d-i)	_____	\$0
k. List the total amount of all postpetition debts that are past due	_____	\$0
l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes <input type="radio"/> No <input checked="" type="radio"/>	
m. If yes, have you made all Domestic Support Obligation payments?	Yes <input type="radio"/> No <input type="radio"/> N/A <input checked="" type="radio"/>	

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/Natalie Lutz Cardiello

Signature of Responsible Party

Chapter 7 Trustee

Title

Natalie Lutz Cardiello

Printed Name of Responsible Party

05/19/2023

Date

5/4/2023
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LC Balance Sheet

Balance Sheet
LOCKHART CHEMICAL COMPANY
As of 2/28/2023

	February Current Month YTD
ASSETS	
Current Assets	
Cash	2,873,506
Note Receivable	0
Accounts Receivable - Trade	634,630
Allowance for Doubtful Accounts	9,976
Total Accounts Receivable	644,606
Lubrizol Inventory	2,411
Less: Inventory - Contra LZ	(2,411)
Net Lubrizol Inventory	0
Lockhart Chemical & Additives Inventory	3,937,031
Inventory Reserve - Absorption	104,302
Total Lockhart Chemical & Additives Inventory	4,041,333
LIFO Reserve	(1,070,624)
Current Year and Other Reserves	(92,029)
Net Inventory	2,678,681
Other Current Assets	150,116
Intercompany Receivable	536,123
Chemical Due To/From Lubrizol	0
Total Current Assets	7,083,036
Other Assets	10,000
Fixed Assets	
Fixed Assets at Cost	4,377,421
Accumulated Depreciation	(3,642,623)
Total	734,798
Construction in Process	0
Total Fixed Assets	734,798
TOTAL ASSETS	7,827,834
LIABILITIES & EQUITY	
Current Liabilities	
Accounts Payable - Trade	2,559,908
Intercompany Payable	(39,379,838)
Other Accrued Liabilities	54,423
Total Current Liabilities	(36,765,507)
Loans Payable - LIT Affiliates	
Loans Payable - Long Term	
TOTAL LIABILITIES	(36,765,507)
Shareholders Equity	
Capital Stock	148
Retained Earnings	38,867,926
Paid In Capital	6,189,451
Current Earnings	(464,185)
TOTAL EQUITY	44,593,341
TOTAL LIABILITIES & EQUITY	7,827,834

5/4/2023
4:50 PM
LC Income

Income Statement
LOCKHART CHEMICAL COMPANY
As Of 2/28/2023

	Current Period				
	February	PCT	Budget	PCT	Change
Gross Sales	\$19,094	100.00%	\$0	0.00%	\$19,094
Lubrizol Tolling Fee Revenue	0	0.00%	0	0.00%	0
Other Tolling Fee Revenue	0	0.00%	0	0.00%	0
Bank Charges	0	0.00%	0	0.00%	0
Freight Sales	0	0.00%	0	0.00%	0
Freight Out Expense	0	0.00%	0	0.00%	0
Net Sales	19,094	100.00%	0	0.00%	19,094
Cost of Goods Sold	(16,643)	-87.17%	0	0.00%	(16,643)
Environmental Expense	0	0.00%	0	0.00%	0
Net Sales Margin	2,450	12.83%	0	0.00%	2,450
Net Product Overhead	(285,759)	-1496.62%	0	0.00%	(285,759)
Gross Margin	(283,309)	-1483.70%	0	0.00%	(283,309)
Sales Expense	0	0.00%	0	0.00%	0
Total Sales Expense	0	0.00%	0	0.00%	0
Technical Expense	0	0.00%	0	0.00%	0
Total S G & A Expense	0	0.00%	0	0.00%	0
Operating Income Before Depreciation	(283,309)	-1483.70%	0	0.00%	(283,309)
Depreciation Expense	(5,374)	-28.15%	0	0.00%	(5,374)
Plant Income	(288,683)	-1511.93%	0	0.00%	(288,683)
Corporate Income Pre-Tax	(288,683)	-1511.93%	0	0.00%	(288,683)
Tax Provision	(13,638)	-71.43%	0	0.00%	(13,638)
CORPORATE NET INCOME AFTER TAX	(302,321)	-1583.36%	0	0.00%	(302,321)

02/01/2023 thru 02/28/2023

00455



P.O. Box 911039
San Diego, CA 92191
844-889-0896

Days In Statement Period

28

LOCKHART CHEMICAL COMPANY, DEBTOR
NATALIE LUTZ CARDIELLO, TRUSTEE
CASE #22-22005
107 HURON DRIVE
CARNEGIE PA 15106

Statement Summary

Deposit Accounts	Beginning Balance	Credits	Debits	Ending Balance
Trustee Checking	\$1,113,722.60	\$0.00	\$1,230.72	\$1,112,491.88
DEPOSIT TOTALS	\$1,113,722.60	\$0.00	\$1,230.72	\$1,112,491.88

Trustee Checking - 7580400000455

Date	Description	Beginning Balance	Credits	Debits
02/01	Bank Service Fee			\$1,230.72
		Ending Balance		\$1,112,491.88

Interest Earned

Interest Earned this Month	\$0.00	Annual Percentage Yield Earned	0.00%
Average Daily Ledger	\$1,112,491.88	Average Daily Collected	\$1,112,491.88

*The interest posted on this statement reflects interest earned during the prior statement cycle. This is the process for interest posting for all statement cycles moving forward. This applies to Rewards Checking Accounts only.

Fees

	Total For This Period	Total Year-to-Date		
Total Overdraft Fees	\$0.00	\$0.00	Maintenance Fee	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	Service Charge	\$0.00

IMPORTANT DISCLOSURE TO OUR CONSUMER CUSTOMERS**In Case of Errors or Questions About Your Electronic Transfers**

In Case of Errors or Questions About Your Electronic Transfers, Telephone us at 1-844-889-0896 or Write us at the address on the front of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

We will tell you all the results of our investigation within 10 business days and will correct any error promptly. If we need more time, we may take up to 45 days to investigate your complaint. In that case, we will provisionally credit your account for the amount you think is in error, so that you may have use of the money during the time it takes us to complete our investigation. For transfers Initiated outside the United States or transfers resulting from a point of sale (POS) debit card transactions, the time period for provisional credit is 10 business days and the time to resolve the investigation is 90 days.

IMPORTANT DISCLOSURES TO OUR BUSINESS CUSTOMERS

Errors related to any transaction on a business account will be governed by any agreement between us and/or all applicable rules and regulations governing such transactions, including the rules of the Automated Clearing House Association (NACHA Rules) as may be amended from time to time. If you think this statement is wrong, please telephone us at the number listed on the front of this statement immediately.

For our 24-hour Automated Banking System, please call the number located on the front of the Statement.
CONSUMER BILLING RIGHTS SUMMARY REGARDING YOUR RESERVE LINE

What to do if you think you find a mistake on your statement:

Contact us at the address shown on the front of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you within 60 days after the error appeared on your statement.

- Tell us your name and account number.
- Tell us the dollar amount of the suspected error.
- Describe the error you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.

You must notify us of any potential errors in writing or electronically. You may call us, but if you do, we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question or report you as delinquent on that amount.
- The amount in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

REPORTS TO AND FROM CREDIT BUREAUS FOR RESERVE LINES

We may report information about your account to credit bureaus. Late payments, missed payments or other defaults on your account may be reflected in your credit report.

CONSUMER REPORT DISPUTES

We may report information about negative account activity on consumer and small business deposit accounts and consumer reserve lines to Consumer Reporting Agencies (CRA). As a result, this may prevent you from obtaining services at other financial institutions. If you believe we have inaccurately reported information to a CRA, you may submit a dispute by calling 1-800-428-9623 or by writing to Chex Systems, Attention Consumer Relations, 7805 Hudson Road, Suite 100, Woodbury, MN 55125. In order to assist you with your dispute, you must provide your name, address and phone number; the account number; the specific information you are disputing; the explanation of why it is incorrect; and any supporting documentation (i.e. affidavit of identity theft). If applicable.

Date: 05/16/23

~~DETAILED BANK RECONCILIATION~~

Page: 1

Trustee Name: Natalie Lutz Cardiello, Esquire

Case Number: 22-22005 CMB

For Period Ending: 02/28/23

Case Name: LOCKHART CHEMICAL COMPANY

Account: XXXXXXXXXX 0455 Checking Account (Non-Interest Earn

Account Code: 01

Date	Check #	Description	Credits	Debits	C	Balance
10/18/22		LOCKHART CHEMICAL COMPANY	633,269.51		C	633,269.51
10/21/22	70001	JOSEPH TIBBETTS		213.97	C	633,055.54
10/27/22		LOCKHART CHEMICAL COMPANY	490,061.84		C	1,123,117.38
10/31/22	70002	ACE AMERICAN INSURANCE CO		16,462.00	C	1,106,655.38
11/01/22		BANK SERVICE FEE		403.00	C	1,106,252.38
11/03/22	70003	FLINT WAREHOUSING, INC.		8,488.38	C	1,097,764.00
11/03/22	70004	SEUBERT & ASSOCIATES, INC.		467.85	C	1,097,296.15
11/29/22	1	IDEAS, INC.	4,836.40		C	1,102,132.55
11/29/22	2	IDEAS, INC.	10,664.00		C	1,112,796.55
12/01/22		BANK SERVICE FEE		1,179.77	C	1,111,616.78
12/08/22	70005	INTERNATIONAL SURETIES, LTD		4,000.00	C	1,107,616.78
12/30/22	70006	JOSEPH TIBBETTS		500.00	C	1,107,116.78
12/30/22	3	IDEAS, INC.	1,358.60		C	1,108,475.38
12/30/22	4	IDEAS, INC.	7,261.60		C	1,115,736.98
01/03/23		BANK SERVICE FEE		1,227.40	C	1,114,509.58
01/04/23	70007	JOSEPH TIBBETTS		500.00	C	1,114,009.58
01/04/23		Reverses Check # 70006		-500.00	C	1,114,509.58
01/12/23	70008	JOSEPH TIBBETTS		500.00	C	1,114,009.58
01/20/23	70009	INTERNATIONAL SURETIES, LTD		286.98	C	1,113,722.60
02/01/23		BANK SERVICE FEE		1,230.72	C	1,112,491.88

CLEARED DEPOSITS	1,147,451.95
CLEARED DISBURSEMENTS	- 34,960.07
	<u>1,112,491.88</u>

OUTSTANDING DEPOSITS	0.00
OUTSTANDING DISBURSEMENTS	0.00
	<u>0.00</u>

FORM 2 LEDGER BALANCE	1,112,491.88
OUTSTANDING DEPOSITS	- 0.00
OUTSTANDING DISBURSEMENTS	+ 0.00
FORM 2 ADJUSTED BALANCE	<u>1,112,491.88</u>

BANK BALANCE	1,112,491.88
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C = Cleared

**First National Bank**4140 E. State Street
Hermitage, PA 16148**Statement Ending 02/28/2023**

LOCKHART CHEMICAL COMPANY

Page 1 of 4

Primary Account Number: [REDACTED]

ADDRESS SERVICE REQUESTEDLOCKHART CHEMICAL COMPANY
DBA ADDITIVES INTERNATIONAL
NATALIE A CARDIELLO, TRUSTEE
OPERATING ACCOUNT
8150 PERRY HWY STE 212
PITTSBURGH PA 15237-5232**Managing Your Accounts**

Online

www.fnb-online.com



By Phone

1 800-555-5455



By Mail

4140 E. State Street
Hermitage, PA 16148**Summary of Accounts**

Account Type	Account Number	Balance This Statement
BUSINESS ANALYSIS CHECKING	[REDACTED] 1449	\$1,754,152.44

BUSINESS ANALYSIS CHECKING - [REDACTED] 1449**Account Summary**

Date	Description	Amount		
02/01/2023	Balance Last Statement	\$1,929,661.32	Minimum Balance	\$1,747,336.24
	4 Credit(s) This Period	\$77,511.10	Average Ledger Balance	\$1,846,725.99
	41 Debit(s) This Period	\$253,019.98	Average Available Balance	\$1,845,365.95
02/28/2023	Balance This Statement	\$1,754,152.44		

Effective March 1, 2023, First National Bank will be making adjustments to the activity fees for your business checking account. Please review your statement for the fee changes. If you have any questions regarding the changes, please contact your branch manager or Treasury Management Representative for additional information.

Account Activity

Post Date	Description	Debits	Credits	Balance
02/01/2023	Balance Last Statement			\$1,929,661.32
02/02/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$3,015.20		\$1,926,646.12
02/02/2023	CTR EMPLOYEE MAN TAX COL	\$1,130.91		\$1,925,515.21
02/07/2023	UNITED7729GN A/P VENDOR LOC00		\$17,023.00	\$1,942,538.21
02/07/2023	CHECK # 82930	\$3,572.92		\$1,938,965.29
02/08/2023	EXELON CORPORATI BILLPAY CONSTELLATION E	\$36,925.11		\$1,902,040.18
02/08/2023	CONSUMERS ENERGY ENERGYBILL 103046007052	\$16,528.08		\$1,885,512.10
02/08/2023	CHECK # 82929	\$9,000.00		\$1,876,512.10
02/09/2023	PNP BILLPAYMENT 020723EK 129148131-6621	\$11,240.50		\$1,865,271.60
02/09/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$2,978.85		\$1,862,292.75
02/09/2023	CTR EMPLOYEE MAN TAX COL	\$609.42		\$1,861,683.33
02/09/2023	PNP BILLPAYMENT 020723EK 129148373-6621	\$61.98		\$1,861,621.35
02/10/2023	CHECK # 82932	\$1,209.38		\$1,860,411.97
02/13/2023	CHECK # 82933	\$1,064.67		\$1,859,347.30
02/14/2023	DEPOSIT		\$31,264.90	\$1,890,612.20
02/14/2023	UNITED7729GN A/P VENDOR LOC00		\$22,407.00	\$1,913,019.20
02/14/2023	LOCKHART CHEMICA YOUNGS ENV XXXXX1053	\$53,789.76		\$1,859,229.44

To learn more about FNB's deposit account practices such as our posting order, what is an available balance, and how preauthorized point-of-sale debit card transactions affect your account, please visit the following websites:

- For consumer accounts, click on the Managing Your Checking Account video at www.fnb-online.com/learn
- For business accounts, click on <https://www.fnb-online.com/business-overdrafts>

RECONCILEMENT OF YOUR CHECKING/SAVINGS ACCOUNT

The reconciliation of this statement with your records is essential. Any error must be reported as soon as possible.

[illegible]

TO VERIFY YOUR CHECKBOOK BALANCE FOLLOW THESE SIMPLE STEPS:

- 1** COMPARE transactions shown on this statement with entries in your checkbook. Mark those paid or credited on this statement in your checkbook.
 - 2** COMPARE the check numbers listed on this statement with the entries in your checkbook and mark those paid.
 - 3** LIST AND TOTAL all checks and other withdrawals that remain outstanding including those from previous statements in the space to the left.
 - 4** ENTER into your checkbook and adjust the balance by adding interest credited, pre-authorized deposits or other credit (+) transactions shown on the front of this statement which are not in your checkbook.
 - 5** ENTER into your checkbook and adjust the balance by subtracting service fees, pre-authorized payments or other debit (-) transactions shown on the front of this statement which are not in your checkbook.
 - 6** ENTER "Current Statement Balance" from the front of this statement. \$ _____
 - 7** ADD deposits made after "Period Ending Date" of this statement. (+) _____
 (+) _____
 (+) _____
 (+) _____
 (+) _____
 (+) _____
 (+) _____
 TOTAL \$ _____
 - 8** SUBTRACT checks and withdrawals outstanding. (-) \$ _____
- Your checkbook should show this balance. _____ \$ _____

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS (EFT)
ON YOUR CONSUMER ACCOUNT:**

In Case of Errors or Questions About Your Electronic Transfers Telephone us at 1-800-555-5455 or write to us at the address shown on your statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- 1) Tell us your name and account number (if any).
- 2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- 3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. A Consumer Account is a deposit account which is used primarily for personal, family or household purposes.

HOW TO CONFIRM PRE-AUTHORIZED DEPOSITS:

If you arranged to have direct deposits made to your Consumer Account at least once every 60 days from the same person or company, you can call us at 1-800-555-5455 to find out whether the deposit was made.



First National Bank

Document Page 17 of 22

Statement Ending 02/28/20234140 E. State Street
Hermitage, PA 16148

LOCKHART CHEMICAL COMPANY

Page 3 of 4

Primary Account Number: 05021449

BUSINESS ANALYSIS CHECKING 1449 (continued)**Account Activity (continued)**

Post Date	Description	Debits	Credits	Balance
02/14/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$11,539.83		\$1,847,689.61
02/14/2023	LOCKHART CHEMICA JDAY XXXXX1053	\$6,636.13		\$1,841,053.48
02/14/2023	CTR EMPLOYEE MAN TAX COL	\$5,566.43		\$1,835,487.05
02/14/2023	LOCKHART CHEMICA FUCHS LUBR XXXXX1053	\$3,286.80		\$1,832,200.25
02/14/2023	CHECK # 82939	\$1,816.51		\$1,830,383.74
02/14/2023	LOCKHART CHEMICA MAUSER USA XXXXX1053	\$1,356.25		\$1,829,027.49
02/14/2023	CHECK # 82940	\$292.00		\$1,828,735.49
02/14/2023	CHECK # 82936	\$14.95		\$1,828,720.54
02/15/2023	CHECK # 82937	\$443.02		\$1,828,277.52
02/16/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$2,832.36		\$1,825,445.16
02/16/2023	CTR EMPLOYEE MAN TAX COL	\$947.06		\$1,824,498.10
02/16/2023	CHECK # 82931	\$269.79		\$1,824,228.31
02/22/2023	CHECK # 82938	\$927.50		\$1,823,300.81
02/23/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$2,479.42		\$1,820,821.39
02/23/2023	LOCKHART CHEMICA FIBERTEC XXXXX1053	\$2,106.00		\$1,818,715.39
02/23/2023	CTR EMPLOYEE MAN TAX COL	\$892.68		\$1,817,822.71
02/23/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$360.00		\$1,817,462.71
02/23/2023	CHECK # 82934	\$331.95		\$1,817,130.76
02/23/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$160.00		\$1,816,970.76
02/24/2023	LOCKHART CHEMICA YOUNGS ENV XXXXX1053	\$46,465.95		\$1,770,504.81
02/24/2023	LOCKHART CHEMICA SCHNEIDER XXXXX1053	\$5,000.00		\$1,765,504.81
02/24/2023	LOCKHART CHEMICA JDAY XXXXX1053	\$1,972.07		\$1,763,532.74
02/24/2023	CHECK # 82935	\$439.27		\$1,763,093.47
02/27/2023	PNP BILLPAYMENT 022323EK 130139017-6621	\$8,919.26		\$1,754,174.21
02/27/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$4,936.72		\$1,749,237.49
02/27/2023	CTR EMPLOYEE MAN TAX COL	\$1,661.46		\$1,747,576.03
02/27/2023	LOCKHART CHEMICA Payroll LOCKHART-1	\$184.00		\$1,747,392.03
02/27/2023	PNP BILLPAYMENT 022323EK 130139176-6621	\$55.79		\$1,747,336.24
02/28/2023	DEPOSIT		\$6,816.20	\$1,754,152.44
02/28/2023	Balance This Statement			\$1,754,152.44

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
82929	02/08/2023	\$9,000.00	82933	02/13/2023	\$1,064.67	82937	02/15/2023	\$443.02
82930	02/07/2023	\$3,572.92	82934	02/23/2023	\$331.95	82938	02/22/2023	\$927.50
82931	02/16/2023	\$269.79	82935	02/24/2023	\$439.27	82939	02/14/2023	\$1,816.51
82932	02/10/2023	\$1,209.38	82936	02/14/2023	\$14.95	82940	02/14/2023	\$292.00

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
02/02/2023	\$1,925,515.21	02/13/2023	\$1,859,347.30	02/23/2023	\$1,816,970.76
02/07/2023	\$1,938,965.29	02/14/2023	\$1,828,720.54	02/24/2023	\$1,763,093.47
02/08/2023	\$1,876,512.10	02/15/2023	\$1,828,277.52	02/27/2023	\$1,747,336.24
02/09/2023	\$1,861,621.35	02/16/2023	\$1,824,228.31	02/28/2023	\$1,754,152.44
02/10/2023	\$1,860,411.97	02/22/2023	\$1,823,300.81		

LOCKHART Lockhart Chemical Company
2100 North Highway 100, Suite 110
P.O. Box 100
Lockhart, IL 61101

POST TO: NAME: 082929
NO. 100-000000
DATE: 2/8/23
AMOUNT: \$9,000.00

One Thousand Dollars And 00 Cents

CITY OF FULTON
CITY OF FULTON, ILLINOIS
P.O. BOX 100
FULTON, ILLINOIS 61101

Alison Kelly

POB 2929 COL 3318092

82929 \$9,000.00 2/8/2023

LOCKHART Lockhart Chemical Company
2100 North Highway 100, Suite 110
P.O. Box 100
Lockhart, IL 61101

POST TO: NAME: 082930
NO. 100-000000
DATE: 2/7/23
AMOUNT: \$3,572.92

Three Thousand Five Hundred Seventy Two Dollars And 92 Cents

MCN TRAILER FLUID
CITY OF FULTON
P.O. BOX 100
FULTON, ILLINOIS 61101

Alison Kelly

POB 2930 COL 3318092

82930 \$3,572.92 2/7/2023

LOCKHART Lockhart Chemical Company
2100 North Highway 100, Suite 110
P.O. Box 100
Lockhart, IL 61101

POST TO: NAME: 082931
NO. 100-000000
DATE: 2/16/23
AMOUNT: \$269.79

Two Hundred Sixty Nine Dollars And 79 Cents

CLARKSON
P.O. BOX 100
FULTON, ILLINOIS 61101

Alison Kelly

POB 2931 COL 3318092

82931 \$269.79 2/16/2023

LOCKHART Lockhart Chemical Company
2100 North Highway 100, Suite 110
P.O. Box 100
Lockhart, IL 61101

POST TO: NAME: 082932
NO. 100-000000
DATE: 2/10/23
AMOUNT: \$1,209.38

One Thousand Two Hundred Nine Dollars And 38 Cents

JOHNSON CONTROLS
SECURITY SOLUTIONS
CITY OF FULTON
P.O. BOX 100
FULTON, ILLINOIS 61101

Alison Kelly

POB 2932 COL 3318092

82932 \$1,209.38 2/10/2023

LOCKHART Lockhart Chemical Company
2100 North Highway 100, Suite 110
P.O. Box 100
Lockhart, IL 61101

POST TO: NAME: 082933
NO. 100-000000
DATE: 2/13/23
AMOUNT: \$1,064.67

One Thousand Sixty Four Dollars And 67 Cents

ATAT
P.O. BOX 100
FULTON, ILLINOIS 61101

Alison Kelly

POB 2933 COL 3318092

82933 \$1,064.67 2/13/2023

LOCKHART Lockhart Chemical Company
2100 North Highway 100, Suite 110
P.O. Box 100
Lockhart, IL 61101

POST TO: NAME: 082934
NO. 100-000000
DATE: 2/23/23
AMOUNT: \$331.95

Three Hundred Thirty One Dollars And 95 Cents

CITY OF FULTON
CITY OF FULTON, ILLINOIS
P.O. BOX 100
FULTON, ILLINOIS 61101

Alison Kelly

POB 2934 COL 3318092

82934 \$331.95 2/23/2023

LOCKHART Lockhart Chemical Company
2100 North Highway 100, Suite 110
P.O. Box 100
Lockhart, IL 61101

POST TO: NAME: 082935
NO. 100-000000
DATE: 2/24/23
AMOUNT: \$439.27

Four Hundred Thirty Nine Dollars And 27 Cents

CITY OF FULTON
CITY OF FULTON, ILLINOIS
P.O. BOX 100
FULTON, ILLINOIS 61101

Alison Kelly

POB 2935 COL 3318092

82935 \$439.27 2/24/2023

LOCKHART Lockhart Chemical Company
2100 North Highway 100, Suite 110
P.O. Box 100
Lockhart, IL 61101

POST TO: NAME: 082936
NO. 100-000000
DATE: 2/14/23
AMOUNT: \$14.95

Fourteen Dollars And 95 Cents

CLARKSON
P.O. BOX 100
FULTON, ILLINOIS 61101

Alison Kelly

POB 2936 COL 3318092

82936 \$14.95 2/14/2023

LOCKHART Lockhart Chemical Company
2100 North Highway 100, Suite 110
P.O. Box 100
Lockhart, IL 61101

POST TO: NAME: 082937
NO. 100-000000
DATE: 2/15/23
AMOUNT: \$443.02

Four Hundred Forty Three Dollars And 2 Cents

FERRELL GAS
P.O. BOX 100
FULTON, ILLINOIS 61101

Alison Kelly

POB 2937 COL 3318092

82937 \$443.02 2/15/2023

LOCKHART Lockhart Chemical Company
2100 North Highway 100, Suite 110
P.O. Box 100
Lockhart, IL 61101

POST TO: NAME: 082938
NO. 100-000000
DATE: 2/22/23
AMOUNT: \$927.50

Nine Hundred Twenty Seven Dollars And 50 Cents

DOYETTE MEDICAL
P.O. BOX 100
FULTON, ILLINOIS 61101

Alison Kelly

POB 2938 COL 3318092

82938 \$927.50 2/22/2023

LOCKHART Lockhart Chemical Company
2100 North Highway 100, Suite 110
P.O. Box 100
Lockhart, IL 61101

POST TO: NAME: 082939
NO. 100-000000
DATE: 2/14/23
AMOUNT: \$1,816.51

One Thousand Eight Hundred Sixteen Dollars And 51 Cents

WATCO
P.O. BOX 100
FULTON, ILLINOIS 61101

Alison Kelly

POB 2939 COL 3318092

82939 \$1,816.51 2/14/2023

LOCKHART Lockhart Chemical Company
2100 North Highway 100, Suite 110
P.O. Box 100
Lockhart, IL 61101

POST TO: NAME: 082940
NO. 100-000000
DATE: 2/14/23
AMOUNT: \$292.00

Two Hundred Ninety Two Dollars And 00 Cents

LOCAL UNION # 537
ATTN: BUCKEYE TRUCKING
P.O. BOX 100
FULTON, ILLINOIS 61101

Alison Kelly

POB 2940 COL 3318092

82940 \$292.00 2/14/2023

System: 3/2/2023 11:52:54 AM
User Date: 3/2/2023

LOCKHART CHEMICAL COMPANY
RECONCILIATION POSTING JOURNAL - REPRINT
Bank Reconciliation

Page: 1
User ID: askillington

Audit Trail Code: CMADJ00000113
Checkbook ID: FNB
Description: First National Bank Checking

Bank Statement Ending Balance: \$1,754,152.440
Bank Statement Ending Date: 2/28/2023
Cutoff Date: 2/28/2023

Statement Ending Balance	\$1,754,152.440
Outstanding Checks (-)	\$4,277.830
Deposits in Transit (+)	\$0.000
Adjusted Bank Balance	<hr/> \$1,749,874.610 <hr/>
Checkbook Balance as of Cutoff	\$1,749,874.680
Adjustments	(\$0.070)
Adjusted Book Balance	<hr/> \$1,749,874.610 <hr/>
Difference	<hr/> \$0.000 <hr/>

System: 3/2/2023 11:53:37 AM
User Date: 3/2/2023

LOCKHART CHEMICAL COMPANY
CLEARED TRANSACTIONS JOURNAL - REPRINT
Bank Reconciliation

Page: 1
User ID: askillington

Audit Trail Code: CMADJ00000113
Checkbook ID: FNB
Description: First National Bank Checking
Sorted By: Audit Trail Code
Sort Order:

Type Number	Date	Paid To/Rcvd From	Trx Amount	Cleared Amount
CHK 082929	1/30/2023	CITY OF FLINT	(\$9,000.000)	
CHK 082930	1/30/2023	HEALTH ALLIANCE PLAN	(\$3,572.920)	
CHK 082931	1/30/2023	GUARDIAN	(\$269.790)	
DAJ DAJ000002965	2/2/2023	PR	(\$1,130.910)	
DAJ DAJ000002966	2/2/2023	PR	(\$3,015.200)	
CHK JAN H20	2/7/2023	CITY OF FLINT	(\$11,240.500)	
CHK JAN H20	2/7/2023	CITY OF FLINT	(\$61.980)	
CHK 3653297	2/7/2023	CONSTELLATION NEW ENERGY-GAS D	(\$36,925.110)	
CHK 12/1/22-12/30/22	2/7/2023	CONSUMERS ENERGY	(\$16,528.080)	
CHK FUCHS R00527	2/9/2023	FUCHS LUBRICANTS	(\$3,286.800)	
CHK MAUSER	2/9/2023	MAUSER USA LLC	(\$1,356.250)	
CHK JDAY	2/9/2023	JOSEPH M DAY CO	(\$6,636.130)	
CHK YOUNG	2/9/2023	YOUNG'S ENVIRONMENTAL CLEANUP	(\$53,789.760)	
CHK 082932	2/7/2023	JOHNSON CONTROLS	(\$1,209.380)	
CHK 082933	2/7/2023	AT&T	(\$1,064.670)	
CHK 082934	2/7/2023	CITY OF FLINT	(\$331.950)	
CHK 082935	2/7/2023	CITY OF FLINT	(\$439.270)	
CHK 082936	2/7/2023	CULLIGAN WATER CONDITIONING	(\$14.950)	
CHK 082937	2/7/2023	FERRELLGAS	(\$443.020)	
CHK 082938	2/7/2023	GOYETTE MECHANICAL	(\$927.500)	
CHK 082939	2/7/2023	WASTE MANAGEMENT OF MICHIGAN	(\$1,816.510)	
CHK 082940	2/7/2023	LOCAL UNION # 332	(\$292.000)	
DEP 04217	2/7/2023		\$17,023.000	
DAJ DAJ000002967	2/9/2023	PR	(\$609.420)	
DAJ DAJ000002968	2/9/2023	PR	(\$2,978.850)	
DAJ DAJ000002969	2/14/2023	PR	(\$5,566.430)	
DAJ DAJ000002970	2/14/2023	PR	(\$11,539.830)	
DEP 04218	2/14/2023		\$22,407.000	
DEP 04219	2/14/2023		\$31,264.900	
DAJ DAJ000002973	2/16/2023	PR	(\$947.060)	
DAJ DAJ000002974	2/16/2023	PR	(\$2,832.360)	
CHK YOUNGS	2/23/2023	YOUNG'S ENVIRONMENTAL CLEANUP	(\$46,465.950)	
CHK FIBERTEC	2/23/2023	FIBERTEC ENVIRONMENTAL SERVICE	(\$2,106.000)	
CHK SCHN DOWNS	2/23/2023	SCHNEIDER DOWNS & CO., INC.	(\$5,000.000)	
CHK JDAY	2/23/2023	JOSEPH M DAY CO	(\$1,972.000)	
CHK CITY WATER	2/24/2023	CITY OF FLINT	(\$8,919.260)	
CHK CITY WATER	2/24/2023	CITY OF FLINT	(\$55.790)	
DAJ DAJ000002975	2/23/2023	PR	(\$160.000)	
DAJ DAJ000002976	2/23/2023	PR	(\$360.000)	
DAJ DAJ000002977	2/23/2023	PR	(\$892.680)	
DAJ DAJ000002978	2/23/2023	PR	(\$2,479.420)	
DAJ DAJ000002980	2/27/2023	PR	(\$184.000)	
DAJ DAJ000002981	2/27/2023	PR	(\$1,661.460)	
DAJ DAJ000002982	2/27/2023	PR	(\$4,936.720)	
DEP 04220	2/28/2023		\$6,816.200	

45 Transaction(s)

Totals:

Number of Payments	41
Amount of Payments	\$253,019.910
Number of Deposits	4
Amount of Deposits	\$77,511.100

System: 3/2/2023 11:54:12 AM
User Date: 3/2/2023

LOCKHART CHEMICAL COMPANY
OUTSTANDING TRANSACTIONS REPORT - REPRINT
Bank Reconciliation

Page: 1
User ID: askillington

Audit Trail Code: CMADJ00000113
Checkbook ID: FNB
Description: First National Bank Checking
Sorted By: Audit Trail Code

Type	Number	Date	Paid To/Rcvd From	Trx Amount
CHK	082941	2/23/2023	2427157 ONTARIO-PETER NWAJEI	(\$1,280.000)
CHK	082942	2/23/2023	GUARDIAN	(\$304.380)
CHK	082943	2/23/2023	HEALTH ALLIANCE PLAN	(\$2,693.450)

3 Transaction(s)

Totals:
Number of Payments 3
Amount of Payments \$4,277.830
Number of Deposits 0
Amount of Deposits \$0.000

System: 3/2/2023 11:54:12 AM
User Date: 3/2/2023

LOCKHART CHEMICAL COMPANY
OUTSTANDING TRANSACTIONS REPORT - REPRINT
Bank Reconciliation

Page: 1
User ID: askillington

Audit Trail Code: CMADJ00000113
Checkbook ID: FNB
Description: First National Bank Checking
Sorted By: Audit Trail Code

Type	Number	Date	Paid To/Rcvd From	Trx Amount
CHK	082941	2/23/2023	2427157 ONTARIO-PETER NWAJEI	(\$1,280.000)
CHK	082942	2/23/2023	GUARDIAN	(\$304.380)
CHK	082943	2/23/2023	HEALTH ALLIANCE PLAN	(\$2,693.450)

3 Transaction(s)

Totals:

Number of Payments	3
Amount of Payments	\$4,277.830
Number of Deposits	0
Amount of Deposits	\$0.000